

## NATURALISTE U3A Inc

### Treasurer's Annual Report 30<sup>th</sup> June 2017.

The financial year ended 30<sup>th</sup> June 2017, while marking another successful year for Naturaliste U3A Inc, heralds a significant change in its financial position.

The operating profit of \$2,307.97 is the second biggest result in the eight years we have been operating and was due mainly to record membership.

Funds on hand at 30.06.2017 were \$12,038.27

During the year a great deal of debate occurred on the topic of Naturaliste U3A purchasing a database for the management of membership, course enrolments, generation of class lists for course leaders and payment of fees. The decision has been taken to acquire one, at an approximate cost of \$6,500 including initial training, with ongoing costs that appear to be manageable.

Subject to sustained membership the financial prospects of the organisation are still very sound.

Naturaliste U3A is very grateful to the Honorary Auditor, Mr Allen Wells, for auditing the accounts for the year ended 30<sup>th</sup> June 2017. Allen has indicated that he is unable to continue in this role.

It is disappointing for me that I am not here to see your smiling faces as I report that I finally achieved my goal of receiving an unqualified audit report from Allen! I am quitting while I am ahead and thank you all for your tolerance of my enthusiastic reporting style.

A summary of income and expenditure is attached.

Richard Liston  
Honorary Treasurer.  
Naturaliste U3A Inc

30<sup>th</sup> August 2017.

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Treasurer's Annual Report 30<sup>th</sup> June 2017.

Summary of financial activity for the period 01.07.16 – 30.06.17.

**Opening bank balance** **\$9,730.30**

**INCOME.**

Membership fees	\$6,750.00
Donations	\$ 25.00
Bank interest	\$ 57.09
Sundry income	<u>\$ 19.03 (1)</u>
<b>Total income</b>	<b>\$6,851.12</b>

**EXPENDITURE.**

Equipment	\$ 267.81 (2)
Meeting expenses	\$1,072.37 (3)
Meeting venue hire	\$ 814.00 (3)
Website costs	\$ 784.85
Stationery and postage	\$ 530.74
Affiliation fees	\$ 306.58 (4)
Advertising	\$ 440.00 (5)
P.O. Box rental	\$ 124.00
U3A Conference/travel	<u>\$ 202.80 (6)</u>
<b>Total expenditure</b>	<b>\$4,543.15</b>

**Closing bank balance** **\$12,038.27**

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### **Explanatory notes to summary of financial activity**

- (1) Naturaliste U3A Admin received class fees (room hire) and text book payments from members of the Beginners French course. Admin paid the room hire and bookshop accounts. The \$19.03 shown as sundry income occurred due to the course running for a calendar year while this report covers a financial year.
- (2) Backup drive for Naturaliste U3A Secretarial computer; wifi thumb, anti-virus software.
- (3) Family Centre room hire, catering and gifts to speakers for AGM meeting, Topical Talks, Enrolment days and Leaders' Sundowner.
- (4) Affiliation with U3A Network WA; U3A Network NSW; U3A Online and APRA.
- (5) Advertising brochures distributed via Library, Senior Cits and other venues.
- (6) Reimbursement for travel expenses for Joan Parke and Barbara Taylor to attend the WA Conference and for Chris McDonald to attend U3A WA committee meetings in Perth.